

## Clallam County Fire District 3

323 N Fifth Ave., Sequim, Washington 98382 360-683-4242, Fax: 360-683-6834 www.ccfd3.org Jeffrey Nicholas Michael Mingee Bill Miano Commissioners

Justin Grider, Fire Chief

## RESOLUTION NO. 2024-02 REIMBURSEMENT OF EXPENSES THROUGH THE WA LOCAL GOVERNMENT FINANCING PROGRAM

**BACKGROUND**, the Washington State Treasurer's Office LOCAL Government Financing Program provides local governments and state agencies with an alternative way to finance essential real estate and equipment over a multi-year period; and

WHEREAS, the LOCAL Government Financing Program is structured to ensure agencies benefit from economies of scale and the State's low tax-exempt financing rates; and

**WHEREAS**, the Board of Commissioner's for Clallam County Fire District 3 intend to purchase three Spartan Fire Engines from True North Emergency Equipment; and

**NOW, THERFORE BE IT RESOLVED** that the Board of Commissioner's for Clallam County Fire District 3 (the "Local Agency") reasonably expects to reimburse the expenditures described herein with the proceeds of a financing contract to be entered into by the Local Agency (the "Reimbursement Obligation"); and

**NOW, THERFORE BE IT RESOLVED** that the expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations are for the purchase of three Spartan Fire Engines from True North Emergency Equipment; and

**NOW, THERFORE BE IT RESOLVED** the expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations will be made from the General fund;

**AND, BE IT FURTHER RESOLVED**, that the maximum principal amount of Reimbursement Obligations expected to be issued for the property described above is \$1,900,000.

Resolved this 7th day of May 2024.

Effective: (05/07/2024)

CLALLAM COUNTY FIRE PROTECTION DISTRICT NO. 3  BY:	
Commissioner Jeffrey C. Nicholas, Chairman BY:	
Commissioner Michael Mingee, Vice Chair BY:	
Commissioner Bill Miano, Commissioner ATTEST: Volume College C	

Resolution 2024-02